

MARELCO POWER SYSTEMS, INC. ACQUIRED BY BERTRAM CAPITAL

Michigan company acquired by California private equity group

HOWELL, MI., January 31, 2008 – Marelco Power Systems, Inc. a leading designer and manufacturer of custom transformers and other electrical devices for the power control, motion control and alternative energy industries, has been acquired by Palo Alto, California based private equity firm Bertram Capital. Financial terms were not disclosed.

“The partnership with Bertram will give us the flexibility and resources necessary to pursue the growth opportunities available to Marelco” said Marelco Power Systems Chief Operating Officer David Ratliff. “We are very excited about the long term prospects of this business.”

“With its industry leading turnaround times and engineering capabilities, Marelco has established itself as a clear leader in the custom transformer industry.” Bertram Capital Managing Director Jeff Drazan said. “This acquisition is also of significant strategic value to Power Distribution, Inc. We see a lot of opportunity for the two companies to work together in the future”.

About Bertram Capital

Located in Palo Alto, California, Bertram Capital Management is a private equity investment firm with \$350 million in capital under management. Bertram Capital is committed to providing meaningful operational and strategic resources to facilitate rapid growth in revenue and profitability. Bertram Capital's mission is to build value for equity holders, employees, customers, and partners by helping already profitable companies realize their full potential. www.bertramcapital.com.

About Power Distribution, Inc.

Located in Richmond, VA, Power Distribution, Inc. (PDI) is the largest independent designer, manufacturer and servicer of a full spectrum of mission-critical power distribution, power monitoring, and static switching equipment. PDI was acquired by Bertram Capital in April 2007. www.pdicorp.com

Washington, D.C. based England & Company served as the financial advisor to Marelco. Miller, Canfield, Paddock and Stone, P.L.C. of Troy, MI served as legal counsel to Marelco. Hirschler Fleischer of Richmond, VA served as legal counsel to Bertram Capital. Squar, Milner, Peterson, Miranda & Williamson, LLP of Newport Beach, CA served as accounting diligence counsel to Bertram Capital.

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